



**Interreg**  
**Estonia-Latvia**  
European Regional Development Fund



EUROPEAN UNION

## Valga – Valka Twin Town Centre Development

<b>Project title, project number</b>	<b>“Valga – Valka Twin Town Centre Development”</b> No. Est-Lat 51
<b>Fund</b>	European Regional Development Fund (ERDF)
<b>Programme</b>	INTERREG Estonia – Latvia programme 2014 – 2020
<b>Project duration</b>	1 <sup>st</sup> June, 2017 till 31 <sup>st</sup> May, 2020
<b>General objective</b>	To improve and revitalize the cross-border joint urban area on the border of Estonia and Latvia in the centre of Valga–Valka Twin town.
<b>Direct objectives</b>	<ol style="list-style-type: none"><li>1) To improve physical connectivity and create new joint and integrated cross-border urban area in the Valga-Valka Twin Town Centre.</li><li>2) To promote Valga-Valka as a joint town, encourage integration of communities across the borders and increase visibility of the developed Twin Town Centre among inhabitants, tourists and entrepreneurs.</li><li>3) To develop appropriate business environment to support and attract private investments and entrepreneurship and promote cross-border cooperation in Valga-Valka Twin Town Centre.</li></ol>
<b>Project partners</b>	Lead partner: Valka Municipality Council Project partner: Valga Town Government
<b>Project total costs</b>	3 529 411.76 EUR
<b>Programme co-financing</b>	2 999 999.98 EUR (85% of total costs)
<b>Budget of Valka Municipality Council</b>	1 777 987,29 EUR
<b>State Budget Support</b>	88 899,36 EUR (5% of total costs)
<b>Contribution of Valka Municipality Council</b>	177 798,74 EUR

<b>Signed Contracts</b>	On Elaboration of Building Design: In Project Studio Barcelona, SPC (reg. No. J66866781), price of contract 126 100.00 EUR.
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